

ARABIAN DRILLING TO EXPAND ITS CAPACITY IN OFFSHORE SERVICE SUPPORT VESSELS

Al-Khobar, KSA – 28 October 2024: Arabian Drilling, one of the largest national onshore and offshore drilling contractors in Saudi Arabia, received an award of a 2-year contract for one of its existing offshore jack-up service vessels as well as an intention to award an additional offshore jack-up service vessel for another 2-year contract in the Arabian Gulf.

The estimated backlog for the scope of work of the existing offshore jack-up service vessel is expected to be more than SAR 100 million. Details related to the addition of the 2nd offshore jack-up service vessel, which will be an addition to Arabian Drilling fleet, along with contract duration and estimated backlog will be announced in due time.

Ghassan Mirdad, Chief Executive Officer of Arabian Drilling, commented:

“In line with our strategy to diversify our revenue portfolio, we are looking to significantly expand our presence into jack-up service vessel activities. We believe the offshore services business is under-represented and complementary to Arabian Drilling core business, it also fits our business model and support our growth trajectory.”

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Arabian Drilling is an award winning onshore and offshore gas and oil rig drilling company in Saudi Arabia with an extensive track record of operational excellence and a history of innovation that has brought tremendous safety and efficiency gains to the drilling process.

Established in 1964, Arabian Drilling is the leader in the drilling sector in Saudi Arabia, with founders and majority shareholders the Industrialization & Energy Services Company (TAQA), a Saudi Joint Stock company and SLB (previously known as Services Pétroliers Schlumberger S.A.), a global leader in oilfield services.

Arabian Drilling serves clients including Aramco, Al-Khafji Joint Operations (KJO), SLB, as well as Baker Hughes, and has a large fleet of onshore and offshore rigs operated by a highly skilled, qualified, and professional staff, that are built to withstand the harsh weather conditions found in the Middle East region.

Arabian Drilling has adapted to meet the needs of a changing industry and world, integrating sustainable practices throughout the business and contributing to sustainable global energy demand. Arabian Drilling's sustainability Roadmap is aligned with the United Nations Sustainable Development Goals (UN SDGs) and Saudi Arabia's Vision 2030, with initiatives and business practices that empower employees, local suppliers, and the communities and economies in which the company operates and serves, while responsibly managing the impacts of the growing business on the planet.

To find out more, please visit:

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